
TAURUS

SECURITIES LIMITED

Quarterly Report
Financial Information-Unaudited
For The Period Ended September 30, 2016

TAURUS SECURITIES LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2016

	2 0 1 6 -Rupees-	2 0 1 5 -Rupees-
<u>ASSETS</u>		
Non-Current Assets		
Property and equipment	10,491,012	12,840,287
Investment in PSX Ltd	11,000,000	11,000,000
Long term deposits	2,710,256	2,330,408
Advance against capital expenditure	-	56,300
Deferred taxation - net	1,935,463	1,898,638
	26,136,731	28,125,633
Current Assets		
Investments (sold under future contract)	97,051,823	175,487,865
Investment in shares (available for sale)	265,320	332,990
Trade debts	101,020,516	44,440,810
Advances, deposits, prepayments and other receivables	82,876,325	76,542,264
Taxation - net	22,718,230	10,129,418
Cash and bank balances	185,867,660	148,483,337
	489,799,874	455,416,684
	515,936,605	483,542,317
<u>EQUITY AND LIABILITIES</u>		
Share Capital and Reserves		
Authorised capital		
40,000,000 (Dec- 31, 2015: 40,000,000) ordinary shares of Rs.10/- each	400,000,000	400,000,000
Issued, subscribed and paid-up capital		
13,502,306 (Dec- 31, 2015: 13,502,306) ordinary shares of Rs.10/- each fully paid in cash	135,023,060	135,023,060
Reserves	158,683,924	181,350,502
Unrealised gain on re-measurement of available-for-sale investments	211,318	278,988
	293,918,302	316,652,550
Non-Current Liabilities		
Liabilities against assets subject to finance lease	301,300	483,638
	301,300	483,638
Current Liabilities		
Creditors, accrued and other liabilities	171,558,032	166,068,308
Current portion of liabilities against assets subject to finance lease	182,188	337,821
	221,717,003	166,406,129
	515,936,605	483,542,317

TAURUS SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT

For The Period Ended September 30, 2016

Amount In Rupees

2016	2015
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Operating income

Brokerage and commission income	68,181,137	81,193,120
Income on margin trading system	84,965	586,936
Capital Gain on Shares	8,568,063	11,211,424
Capital Gain on Mutual Funds	21,035	1,443,690
Dividend income	400,738	601,107
Income on PLS deposits	2,283,653	3,226,122
Income on Term deposits	-	161,096
Other income / (loss)	690,539	1,054,469
	80,230,130	99,477,964
Operating and administrative expenses	(81,712,938)	(76,606,769)
Financial charges	(1,151,141)	(917,893)
Profit before taxation	(2,633,949)	21,953,302
Tax Expense	(712,403)	(4,675,420)
Deffered Tax	378,635	(168,044)
Taxation	(333,768)	(4,843,464)
Profit after taxatiior	(2,967,717)	17,109,838