
TAURUS

SECURITIES LIMITED

Quarterly Report
Financial Information-Unaudited
For The Period Ended September 30, 2014

TAURUS SECURITIES LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2014

	2014 -Rupees-	2013 -Rupees-
ASSETS		
Non-Current Assets		
Property and equipment	11,336,575	18,004,175
Investment in KSE Ltd	11,000,000	11,000,000
Long term deposits	1,518,408	1,308,608
Deferred taxation - net	2,037,048	1,652,484
	25,892,031	31,965,267
Current Assets		
Receivable against margin trading	10,685,356	14,677,581
Investments (sold under future contract)	81,610,615	220,724,987
Investment in shares (AFS)	139,896	216,276
Investment in mutual funds	20,000,000	-
Investment in TDR	50,000,000	50,000,000
Trade debts	96,157,035	210,103,204
Advances, deposits, prepayments and other receivables	64,079,461	68,215,919
Taxation - net	4,030,495	2,302,376
Cash and bank balances	135,827,042	31,873,252
	462,529,900	598,113,595
	488,421,931	630,078,862
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorised capital 40,000,000 (Sept- 30, 2013: 40,000,000) ordinary shares of Rs.10/- each	400,000,000	400,000,000
Issued, subscribed and paid-up capital 13,502,306 (Sept- 30, 2013: 13,502,306) ordinary shares of Rs.10/- each fully paid in cash	135,023,060	135,023,060
Reserves Unrealised gain on re-measurement of available-for-sale investments	165,369,123 56,621	164,787,387 -
	300,448,803	299,810,447
Non-Current Liabilities		
Liabilities against assets subject to finance lease	825,149	1,117,555
	825,149	1,117,555
Current Liabilities		
Creditors, accrued and other liabilities	186,853,940	328,891,828
Current portion of liabilities against assets subject to finance lease	294,039	259,032
	187,147,979	329,150,860
	488,421,931	630,078,862

TAURUS SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT

For The Period Ended September 30, 2014

Amount In Rupees

2014	2013
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Operating income

Brokerage and commission income	65,877,483	70,269,061
Mark-up on receivable against margin trading	942,706	1,092,288
Capital Gain on Shares	8,381,085	6,581,973
Capital Gain on Mutual Funds	1,073,595	947,149
Dividend income	240,443	10,050
Income on PLS deposits	6,691,120	7,109,907
Income on Term deposits	3,119,930	2,530,547
Other income / (loss)	1,252,066	791,305
	87,578,428	89,332,280
Operating and administrative expenses	(68,469,626)	(63,778,374)
Financial charges	(1,153,686)	(936,669)
Profit before taxation	17,955,116	24,617,237
Tax Expense	(3,531,369)	(6,730,260)
Deffered Tax	166,154	83,606
Taxation	(3,365,215)	(6,646,654)
Profit after taxatior	14,589,901	17,970,583