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# TAURUS

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SECURITIES LIMITED

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*Quarterly Report*  
*Financial Information-Unaudited*  
*For The Period Ended March 31, 2015*

**TAURUS SECURITIES LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2015**

	<b>2015</b> -Rupees-	<b>2014</b> -Rupees-
<b><u>ASSETS</u></b>		
<b>Non-Current Assets</b>		
Property and equipment	13,851,501	16,106,956
Investment in KSE Ltd	11,000,000	11,000,000
Long term deposits	2,230,408	1,308,608
Advance against capital expenditure	-	-
Deferred taxation - net	1,897,200	2,114,947
	28,979,109	30,530,511
<b>Current Assets</b>		
Receivable against margin trading	-	6,160,753
Investments (sold under future contract)	109,663,121	121,290,373
Investment in shares (AFS)	194,836	146,864
Investment in mutual funds	65,000,000	20,000,000
Investment in TDR	-	50,000,000
Trade debts	330,529,172	141,587,961
Advances, deposits, prepayments and other receivables	75,973,393	75,011,074
Taxation - net	5,954,494	1,157,195
Cash and bank balances	148,125,139	58,758,730
	735,440,155	474,112,950
	<b>764,419,264</b>	<b>504,643,461</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Share Capital and Reserves</b>		
Authorised capital 40,000,000 (Dec- 31, 2014: 40,000,000) ordinary shares of Rs.10/- each	400,000,000	400,000,000
Issued, subscribed and paid-up capital 13,502,306 (Dec- 31, 2014: 13,502,306) ordinary shares of Rs.10/- each fully paid in cash	135,023,060	135,023,060
Reserves	171,699,554	178,118,033
Unrealised gain on re-measurement of available-for-sale investments	91,542	61,289
	306,814,156	313,202,382
<b>Non-Current Liabilities</b>		
Liabilities against assets subject to finance lease	661,083	974,367
	661,083	974,367
<b>Current Liabilities</b>		
Creditors, accrued and other liabilities	456,629,292	165,828,333
Short term running finance	-	24,361,676
Current portion of liabilities against assets subject to finance lease	314,733	276,703
	456,944,025	190,466,712
	<b>764,419,264</b>	<b>504,643,461</b>

# TAURUS SECURITIES LIMITED

## PROFIT AND LOSS ACCOUNT

For The Period Ended March 31, 2015

Amount In Rupees

2015	2014
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### Operating income

Brokerage and commission income	27,102,939	23,944,604
Income on margin trading system	201,558	214,490
Capital Gain on Shares	3,188,273	2,621,243
Capital Gain on Mutual Funds	-	346,282
Dividend income	601,107	240,443
Income on PLS deposits	1,645,539	2,127,319
Income on Term deposits	161,096	1,360,274
Other income / (loss)	169,334	364,190
	33,069,846	31,218,845
<b>Operating and administrative expenses</b>	(22,028,319)	(25,405,000)
<b>Financial charges</b>	(357,380)	(519,686)
<b>Profit before taxation</b>	10,684,147	5,294,159
Tax Expense	(3,105,069)	(1,314,924)
Deffered Tax	(120,190)	246,352
<b>Taxation</b>	(3,225,259)	(1,068,572)
<b>Profit after taxatior</b>	7,458,888	4,225,587