

**CERTIFICATE OF NET CAPITAL BALANCE OF
TAURUS SECURITIES LIMITED**

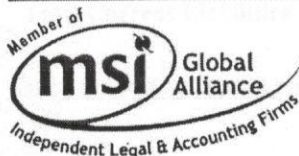
This is to certify that the net capital balance of **M/S. TAURUS SECURITIES LIMITED**, corporate TRE Certificate Holder of Karachi Stock Exchange Limited, as defined under Rule 2(d) of and Third Schedule to the Securities and Exchange Rules 1971, amounting to Rs.250,064,979 (Two Hundred Fifty Million Sixty Four Thousand Nine Hundred and Seventy Nine Only) as at June 30, 2013.

We further confirm that the above net capital balance of **M/S. TAURUS SECURITIES LIMITED** is calculated / arrived at on the basis of unaudited numbers / figures owing to limitation of year end at December 31, 2013 for the purpose of external audit.



Haroon Zakaria s/o.
Haroon Zakaria & Company
Chartered Accountants

Place: Karachi
Dated: 12 SEP 2013



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