

**CERTIFICATE OF NET CAPITAL BALANCE OF
TAURUS SECURITIES LIMITED**

This is to certify that the net capital balance of **Taurus Securities Limited**, member of The Karachi Stock Exchange (Guarantee) Limited as defined under Rule 2(d) of, and Third Schedule to the Securities and Exchange Rules 1971, amounting to Rs. 255,505,369 (Rupees Two Hundred Fifty Five Million Five Hundred Five Thousand Three Hundred Sixty Nine only) as at June 30, 2011.

We further confirm that the above net capital balance of Taurus Securities Limited is arrived at on the basis of figures duly verified.



Haroon Zakaria
Haroon Zakaria & Company
Chartered Accountants

Place: Karachi
Dated: September 7, 2011