
TAURUS

SECURITIES LIMITED

Quarterly Report
Financial Information-Unaudited
For The Period Ended September 30, 2017

TAURUS SECURITIES LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2017

	2017 -Rupees-	2 0 1 6 -Rupees-
<u>ASSETS</u>		
Non-Current Assets		
Property and equipment	15,931,462	10,491,012
Investment in PSX Ltd	36,531,299	11,000,000
Long term deposits	3,743,756	2,710,256
Deferred taxation - net	1,593,767	1,935,463
	57,800,284	26,136,731
Current Assets		
Investment in shares	85,365,895	97,317,143
Trade debts	87,058,502	101,020,516
Advances, deposits, prepayments and other receivables	71,485,139	82,876,325
Taxation - net	36,004,002	22,718,230
Cash and bank balances	222,134,342	185,867,660
	502,047,880	489,799,874
	559,848,164	515,936,605
<u>EQUITY AND LIABILITIES</u>		
Share Capital and Reserves		
Authorized capital 40,000,000 (Dec- 31, 2016: 40,000,000) ordinary shares of Rs.10/- each	400,000,000	400,000,000
Issued, subscribed and paid-up capital 13,502,306 (Dec- 31, 2016: 13,502,306) ordinary shares of Rs.10/- each fully paid in cash	135,023,060	135,023,060
Reserves Unrealized gain on re-measurement of investments	200,016,110 34,124,818	158,683,924 211,318
	369,163,988	293,918,302
Non-Current Liabilities		
Liabilities against assets subject to finance lease	-	301,300
	-	301,300
Current Liabilities		
Creditors, accrued and other liabilities	190,684,176	171,558,032
Short term running finance	-	49,976,783
Current portion of liabilities against assets subject to finance lease	-	182,188
	190,684,176	221,717,003
	559,848,164	515,936,605

TAURUS SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT

For The Period Ended September 30, 2017

2017	2016
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Operating income

Brokerage and commission income	76,549,326	68,181,137
Capital Gain on PSX Shares	58,793,527	-
Capital Gain on Shares (Arbitrage)	11,084,865	8,674,063
Dividend income	240,443	400,738
Income on PLS deposits/ Cash Margin	3,052,112	2,912,473
Other income / (loss)	52,140	61,719
	149,772,413	80,230,130

Operating and administrative expenses

(89,964,438) (81,712,938)

Financial charges

(2,325,050) (1,151,141)

Profit / (Loss) before taxation

57,482,926 (2,633,949)

Tax Expense
Deffered Tax

(8,707,245) (712,403)
188,806 378,635

Taxation

(8,518,439) (333,768)

Profit / (Loss) after taxatior

48,964,487 (2,967,717)