
TAURUS

SECURITIES LIMITED

Quarterly Report
Financial Information-Unaudited
For The Period Ended September 30, 2015

TAURUS SECURITIES LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2015

	2015 -Rupees-	2014 -Rupees-
<u>ASSETS</u>		
Non-Current Assets		
Property and equipment	12,840,287	11,336,575
Investment in KSE Ltd	11,000,000	11,000,000
Long term deposits	2,330,408	1,518,408
Advance against capital expenditure	56,300	-
Deferred taxation - net	1,898,638	2,037,048
	28,125,633	25,892,031
Current Assets		
Receivable against margin trading	-	10,685,356
Investments (sold under future contract)	175,487,865	81,610,615
Investment in shares (AFS)	332,990	139,896
Investment in mutual funds	-	20,000,000
Investment in TDR	-	50,000,000
Trade debts	44,440,810	96,157,035
Advances, deposits, prepayments and other receivables	76,542,264	64,079,461
Taxation - net	10,129,418	4,030,495
Cash and bank balances	148,483,337	135,827,042
	455,416,684	462,529,900
	483,542,317	488,421,931
<u>EQUITY AND LIABILITIES</u>		
Share Capital and Reserves		
Authorised capital 40,000,000 (Dec- 31, 2014: 40,000,000) ordinary shares of Rs.10/- each	400,000,000	400,000,000
Issued, subscribed and paid-up capital 13,502,306 (Dec- 31, 2014: 13,502,306) ordinary shares of Rs.10/- each fully paid in cash	135,023,060	135,023,060
Reserves	181,350,502	165,369,123
Unrealised gain on re-measurement of available-for-sale investments	278,988	56,620
	316,652,550	300,448,803
Non-Current Liabilities		
Liabilities against assets subject to finance lease	483,638	825,149
	483,638	825,149
Current Liabilities		
Creditors, accrued and other liabilities	166,068,308	186,853,940
Current portion of liabilities against assets subject to finance lease	337,821	294,039
	166,406,129	187,147,979
	483,542,317	488,421,931

TAURUS SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT

For The Period Ended September 30, 2015

Amount In Rupees

2015	2014
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Operating income

Brokerage and commission income	81,193,120	65,877,483
Income on margin trading system	586,936	942,706
Capital Gain on Shares	11,211,424	8,381,085
Capital Gain on Mutual Funds	1,443,690	1,073,595
Dividend income	601,107	240,443
Income on PLS deposits	3,226,122	6,691,120
Income on Term deposits	161,096	3,119,930
Other income / (loss)	1,054,469	1,252,066
	99,477,964	87,578,428
Operating and administrative expenses	(76,606,769)	(68,469,626)
Financial charges	(917,893)	(1,153,686)
Profit before taxation	21,953,302	17,955,116
Tax Expense	(4,675,420)	(3,531,369)
Deffered Tax	(168,044)	166,154
Taxation	(4,843,464)	(3,365,215)
Profit after taxatiior	17,109,838	14,589,901