
TAURUS

SECURITIES LIMITED

Quarterly Report
Financial Information-Unaudited
For The Period Ended March 31, 2018

TAURUS SECURITIES LIMITED
BALANCE SHEET AS AT MARCH 31, 2018

	2018 -Rupees-	2 0 1 7 -Rupees-
<u>ASSETS</u>		
Non-Current Assets		
Property and equipment	9,454,313	13,243,898
Investment in PSX Ltd	41,532,512	6,600,000
Long term deposits	4,539,956	2,888,756
Advance against capital expenditure	2,237,401	148,836
Deferred taxation - net	-	1,745,160
	<u>57,764,182</u>	<u>24,626,650</u>
Current Assets		
Investment in shares	147,798,126	340,229
Trade debts	335,503,544	247,506,645
Advances, deposits, prepayments and other receivables	87,491,306	85,373,805
Taxation - net	35,736,438	30,230,103
Cash and bank balances	215,271,773	274,312,267
	<u>821,801,188</u>	<u>637,763,049</u>
	<u>879,565,370</u>	<u>662,389,699</u>
<u>EQUITY AND LIABILITIES</u>		
Share Capital and Reserves		
Authorized capital		
40,000,000 (Dec- 31, 2017: 40,000,000) ordinary shares of Rs.10/- each	<u>400,000,000</u>	<u>400,000,000</u>
Issued, subscribed and paid-up capital		
13,502,306 (Dec- 31, 2017: 13,502,306) ordinary shares of Rs.10/- each fully paid in cash	135,023,060	135,023,060
Reserves	185,925,587	191,532,507
Unrealized gain on re-measurement of investments	30,744,015	286,224
	<u>351,692,662</u>	<u>326,841,791</u>
Current Liabilities		
Creditors, accrued and other liabilities	452,872,708	265,287,683
Short term running finance	75,000,000	69,958,708
Current portion of liabilities against assets subject to finance lease	-	301,517
	<u>527,872,708</u>	<u>335,547,908</u>
	<u>879,565,370</u>	<u>662,389,699</u>

TAURUS SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT

For The Period Ended March 31, 2018

	2018 <i>Rupees</i>	2017 <i>Rupees</i>
Operating income		
Brokerage and commission income	25,461,795	31,928,741
Income on margin trading system	367,229	-
Capital Gain on PSX Shares	-	40,482,685
Capital Gain on Shares (Arbitrage)	2,846,249	4,170,127
Dividend income	-	240,443
Income on PLS deposits/ Cash Margin	1,707,998	1,158,368
Other income / (loss)	13,696	26,004
	30,396,968	78,006,368
Operating and administrative expenses	(28,512,389)	(30,614,487)
Financial charges	(463,117)	(919,739)
Profit / (Loss) before taxation	1,421,461	46,472,142
Taxation	(4,082,484)	(1,483,282)
Profit / (Loss) after taxation	(2,661,023)	44,988,860
Other Comprehensive Income		
Unrealised gain on revaluation of investment	5,638,827	-
Total comprehensive income	2,977,804	44,988,860