

HAROON ZAKARIA & COMPANY

CHARTERED ACCOUNTANTS

CERTIFICATE OF NET CAPITAL BALANCE OF TAURUS SECURITIES LIMITED

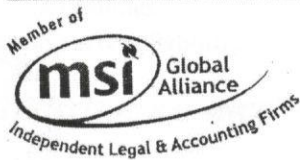
This is to certify that the net capital balance of **M/s. Taurus Securities Limited**, corporate TRE Certificate Holder of Karachi Stock Exchange Limited, as defined under Rule 2(d) of and Third Schedule to the Securities and Exchange Rules 1971, amounting to Rs.233,683,533 (Two Hundred Thirty Three Million Six Hundred Eighty Three Thousand Five Hundred and Thirty Three only) as at December 31, 2014.

We further confirm that the above net capital balance of **M/s. Taurus Securities Limited** is calculated / arrived at on the basis of numbers / figures duly audited.



Haron Zakaria 660
Haron Zakaria & Company
Chartered Accountants

Place: Karachi
Dated: 12 MAR 2015



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