

**CERTIFICATE OF NET CAPITAL BALANCE OF
TAURUS SECURITIES LIMITED**

This is to certify that the net capital balance of **M/s. Taurus Securities Limited**, corporate TRE Certificate Holder of Karachi Stock Exchange Limited, as defined under Rule 2(d) of and Third Schedule to the Securities and Exchange Rules 1971, amounting to Rs.240,571,460 (Two Hundred Forty Million Five Hundred Seventy One Thousand Four Hundred and Sixty) as at December 31, 2013.

We further confirm that the above net capital balance of **M/s. Taurus Securities Limited** is calculated / arrived at on the basis of audited numbers / figures duly audited/verified.



Haroon Zakaria & Co.
Haroon Zakaria & Company
Chartered Accountants

Place: Karachi
Dated: 13 MAR 2014