
TAURUS

SECURITIES LIMITED

Quarterly Report
Financial Information-Unaudited
For The Half Year Ended June 30, 2018

TAURUS SECURITIES LIMITED
BALANCE SHEET AS AT JUNE 30, 2018

	2018 -Rupees-	2017 -Rupees-
<u>ASSETS</u>		
Non-Current Assets		
Property and equipment	9,381,676	16,831,328
Investment in PSX Ltd	21,353,582	41,163,839
Long term deposits	4,330,156	3,743,756
Advance against capital expenditure	2,264,943	-
Deferred taxation - net	-	1,687,885
	37,330,357	63,426,808
Current Assets		
Investment in shares	132,702,616	163,552,402
Trade debts	205,721,919	105,507,714
Advances, deposits, prepayments and other receivables	208,667,408	235,529,326
Taxation - net	39,530,504	32,189,242
Cash and bank balances	145,634,662	183,121,217
	732,257,108	719,899,901
	769,587,466	783,326,709
<u>EQUITY AND LIABILITIES</u>		
Share Capital and Reserves		
Authorized capital		
40,000,000 (Dec- 31, 2017: 40,000,000) ordinary shares of Rs.10/- each	400,000,000	400,000,000
Issued, subscribed and paid-up capital		
13,502,306 (Dec- 31, 2017: 13,502,306) ordinary shares of Rs.10/- each fully paid in cash	135,023,060	135,023,060
Reserves	161,378,453	205,824,015
Unrealized gain on re-measurement of investments	27,448,066	43,644,603
	323,849,579	384,491,678
Current Liabilities		
Creditors, accrued and other liabilities	225,737,887	248,867,923
Short term running finance	220,000,000	149,967,108
Current portion of liabilities against assets subject to finance lease	-	-
	445,737,887	398,835,031
	769,587,466	783,326,709

TAURUS SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT

For The Half Year Ended June 30, 2018

2018 <i>Rupees</i>	2017 <i>Rupees</i>
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Operating income

Brokerage and commission income	51,406,182	57,523,705
Income on margin trading system	856,464	-
Capital Gain on PSX Shares	-	58,793,527
Capital Gain on Shares (Arbitrage)	5,838,703	7,530,186
Dividend income	80,648	240,443
Income on PLS deposits/ Cash Margin	3,694,559	1,961,104
Other income / (loss)	13,796	30,232
	61,890,352	126,079,197

Operating and administrative expenses

(59,389,005) (59,858,730)

Financial charges

(1,314,139) (1,903,957)

Profit / (Loss) before taxation

1,187,207 64,316,510

Taxation

(8,460,783) (4,895,560)

Profit / (Loss) after taxation

(7,273,576) 59,420,950