
TAURUS

SECURITIES LIMITED

Quarterly Report
Financial Information-Unaudited
For The Half Year Ended June 30, 2014

TAURUS SECURITIES LIMITED
BALANCE SHEET AS AT JUNE 30, 2014

	2014 -Rupees-	2013 -Rupees-
<u>ASSETS</u>		
Non-Current Assets		
Property, and equipment	14,632,886	18,520,110
Investment in KSE Ltd	11,000,000	11,000,000
Long term deposits	1,518,408	1,104,808
Deferred taxation - net	1,986,815	1,630,774
	29,138,109	32,255,692
Current Assets		
Receivable against margin trading	12,946,287	6,801,564
Investments (sold under future contract)	112,641,115	109,820,808
Investment in shares (AFS)	139,896	216,276
Investment in mutual funds	20,000,000	20,000,000
Investment in TDR	0	50,000,000
Trade debts	388,030,426	121,959,073
Advances, deposits, prepayments and other receivables	34,546,916	34,555,363
Taxation - net	1,169,790	1,321,745
Cash and bank balances	136,269,205	107,026,181
	705,743,635	451,701,010
	734,881,744	483,956,702
<u>EQUITY AND LIABILITIES</u>		
Share Capital and Reserves		
Authorised capital 40,000,000 (Jun- 30, 2013: 40,000,000) ordinary shares of Rs.10/- each	400,000,000	400,000,000
Issued, subscribed and paid-up capital 13,502,306 (Jun- 30, 2013: 13,502,306) ordinary shares of Rs.10/- each fully paid in cash	135,023,060	135,023,060
Reserves Unrealised gain on re-measurement of available-for-sale investments	169,661,118 56,621	159,038,610 -
	304,740,798	294,061,670
Non-Current Liabilities		
Liabilities against assets subject to finance lease	901,100	1,188,209
	901,100	1,188,209
Current Liabilities		
Creditors, accrued and other liabilities	428,955,638	188,458,784
Current portion of liabilities against assets subject to finance lease	284,208	248,039
	429,239,846	188,706,823
	734,881,744	483,956,702

TAURUS SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT

For The Period Ended June 30, 2014

Amount In Rupees

2014	2013
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Operating income

Brokerage and commission income	47,673,807	44,636,036
Mark-up on receivable against margin trading	501,082	862,315
Capital Gain on Shares	5,456,623	4,570,621
Capital Gain on Mutual Funds	1,073,595	113,417
Dividend income	240,443	10,050
Income on PLS deposits	4,407,982	4,828,134
Income on Term deposits	2,061,301	2,007,671
Other income / (loss)	725,603	772,377
	62,140,436	57,800,621
Operating and administrative expenses	(45,723,055)	(41,026,844)
Financial charges	(976,513)	(458,031)
Profit before taxation	15,440,868	16,315,746
Tax Expense	(3,426,046)	(4,467,147)
Deffered Tax	115,921	61,896
Taxation	(3,310,125)	(4,405,251)
Profit after taxatior	12,130,743	11,910,495