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# TAURUS

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SECURITIES LIMITED

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*HALF YEARLY FINANCIAL STATEMENTS*

*( Un-audited )*

*For The Period Ended June 30, 2017*

**TAURUS SECURITIES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED JUNE 30, 2017**

	June 30, 2017	December 31, 2016
	----- (Rupees) -----	
	(Unaudited)	(Audited)
<b>INCOME</b>		
Brokerage and commission	57,523,705	98,293,866
Capital gain on sale of PSX shares	58,793,527	-
Other income	10,208,204	15,900,714
	<u>126,525,436</u>	<u>114,194,580</u>
<b>EXPENSES</b>		
Administrative	(59,858,730)	(109,925,602)
Other	(446,239)	(308,354)
Finance cost	(1,903,957)	(1,774,445)
	<u>(62,208,926)</u>	<u>(112,008,401)</u>
<b>PROFIT BEFORE TAXATION</b>	<u>64,316,510</u>	2,186,179
Taxation	(4,895,560)	(3,034,656)
<b>(LOSS)/PROFIT FOR THE YEAR</b>	<u>59,420,950</u>	<u>(848,477)</u>
<b>Loss / earnings per share - basic and diluted</b>	<u>4.40</u>	<u>(0.06)</u>

**TAURUS SECURITIES LIMITED**  
**BALANCE SHEET**  
**AS AT JUNE 30, 2017**

	June 30, 2017	December 31, 2016
	----- (Rupees) ----- (Unaudited)	----- (Rupees) ----- (Audited)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property and equipment	10,738,353	12,859,307
Intangible assets	6,092,975	1,516,381
Long Term Investment	41,163,833	11,000,000
Long term deposits	3,743,756	2,888,756
Deposits for Base Minimum Capital	21,000,000	-
Deferred taxation - net	1,687,885	1,404,960
	<b>84,426,802</b>	<b>29,669,404</b>
<b>Current assets</b>		
Trade debts	105,507,748	417,958,711
Loans and advances	2,208,439	2,394,407
Deposits and prepayments	196,272,054	185,756,937
Other receivables	16,048,805	1,243,867
Investments	163,552,402	148,576,816
Taxation - net	32,189,242	26,545,786
Cash and bank balances	183,121,217	357,117,372
	<b>698,899,907</b>	<b>1,139,593,896</b>
<b>Total assets</b>	<b>783,326,709</b>	<b>1,169,263,300</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and Reserves</b>		
Share capital	135,023,060	135,023,060
Reserves		
Accumulated profits	205,964,597	160,045,953
Unrealised gain on re-measurement of available-for-sale investments	43,504,021	286,224
	<b>249,468,618</b>	<b>160,332,177</b>
<b>Total equity</b>	<b>384,491,678</b>	<b>295,355,237</b>
<b>Current liabilities</b>		
Trade and other payables	248,867,923	633,530,828
Short term running finance	149,967,108	239,983,644
Current portion of liabilities against assets subject to finance lease	-	393,591
	<b>398,835,031</b>	<b>873,908,063</b>
<b>Total liabilities</b>	<b>398,835,031</b>	<b>873,908,063</b>
<b>Total equity and liabilities</b>	<b>783,326,709</b>	<b>1,169,263,300</b>